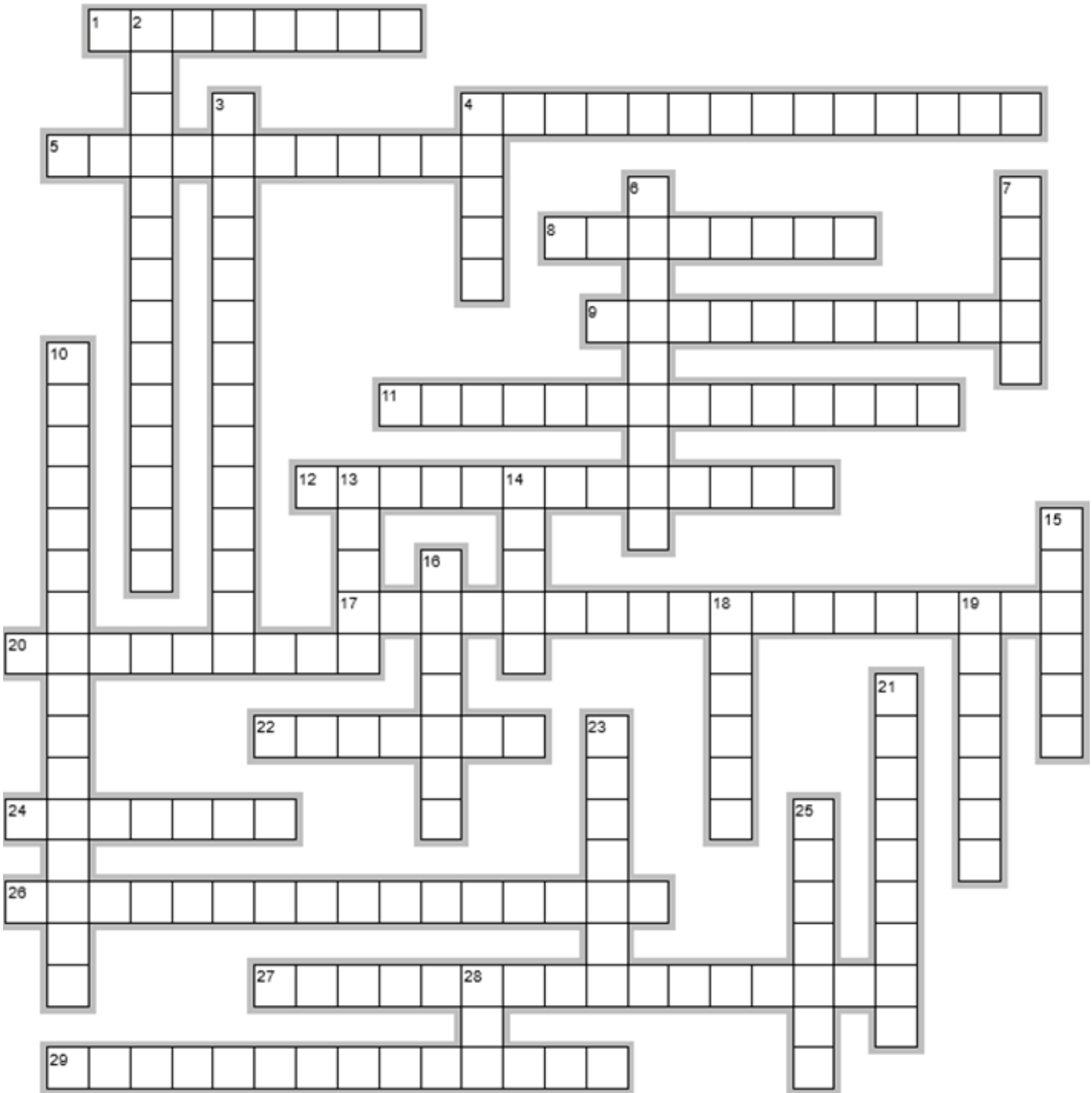


HOW WELL DO YOU KNOW "BILLING"?



Here is a crossword of terms heard daily in billing departments.
Print it out, fill it in and find out how well you actually do!



You know the best way to price your products and services. Implementing complex pricing packages and bundles in your order to cash process is what we do, with a flexible and extensible platform that lets you price, rate and bill any way you need to.

ACROSS

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1. A reduction in the recorded amount of an asset, which occurs upon the realization that an asset no longer can be converted into cash, provides no further use to a business, and/or has no market value.
4. A payment term that specifies that payment is due immediately upon receipt of the invoice.
5. A charge associated with the consumption of a given product or service.
8. An orchestrated and repeatable pattern of business activity.
9. The terms that indicates when payment is due for sales made on account.
11. Also called GL Code, this is a unique reference code given to a specific account to facilitate the reconciliation of transactions across applications.
12. A one-time charge to initiate service. Sometimes referred to as a setup fee.
17. An accounting principle under generally accepted accounting principles (GAAP) that denotes the specific conditions under which revenue is recognized or accounted.
20. A discount assigned to the purchase of a good or service with a time limit and/or promotion code.
22. An amendment or change order to an existing contract in which a customer selects a higher service level.
24. The dollar amount that a customer allocates to pay for an invoice.
26. Also referred to as Postpaid. Charges for goods or services delivered in a previous billing period.
27. A period of time (typically a month) during which financial transactions are collected and reviewed and revenues and expenses are recognized.
29. An accounting process that uses two sets of records to ensure figures are accurate and in agreement.

DOWN

2. A charge levied to cover the cost of collecting debts which have aged beyond the agreed upon credit period.
3. Specifies that all transactions must receive authorization.
4. An accounting entry that either 1) increases an asset or expense account, or 2) decreases a liability or equity account.
6. To divide a dollar amount proportionally, typically based on a unit of time.
7. The total amount before deductions.
10. The cancellation of a subscription before the end of its term.
13. An operational metric (measured in dollars or units) that looks at customer attrition.
14. The ability to identify invoices or balances owed which are overdue by a specified number of days.
15. A package or set of goods or services which are offered as a combined product for which there is a specified price.
16. Usage charges incurred when service or consumption levels included in a rate plan are exceeded.
18. An accounting entry that either 1) increases a liability or equity account, or 2) decreases an asset or expense account.
19. An itemized statement to a buyer that specifies the goods or services purchased, their price, and the terms of sale.
21. An amendment or change order to an existing contract in which a customer selects a lower service level.
23. The generation of one or more invoices based on one or more conditions, such as a date range or customer type.
25. The process of communicating with customers to ensure the collection of accounts receivable.
28. The amount remaining after adjustments have been made for debts, deductions, and expenses.

For a complete (downloadable) glossary of billing terms you know, love and likely use every day please go to billingplatform.com/glossary-of-billing-terms

Answer Key

You're not cheating, are you? Because if you are, you're proving our point! Hopefully the size 6 font will slow you down.
 Across: 1. Write-off; 4. Due upon receipt; 5. Usage charge; 8. Workflow; 9. Credit terms; 11. Accounting code; 12. Activation fee; 17. Revenue recognition; 20. Promotion; 22. Upgrade; 24. Payment; 26. Billing in arrears; 27. Accounting period; 29. Reconciliation
 Down: 2. Refactoring fee; 3. Zero floor limit; 4. Debt; 6. Proration; 7. Gross; 10. Early termination; 13. Churn; 14. Aging; 15. Bundle; 16. Overage; 18. Credit; 19. Invoice; 21. Downgrade; 23. Bill run; 25. Dunning; 28. Net